



## PRESS RELEASE

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*FOR IMMEDIATE RELEASE*

### **Lee Spring Makes Strategic Addition to Executive Team**

*Brooklyn, New York (May 12, 2015)* Lee Spring, a global leader and supplier of mechanical springs and related products, today announced the appointment of Jim Callaghan to a newly created position of Executive Vice President of Business Development. Mr. Callaghan will oversee the development and expansion of Lee Spring's operations through a strategic growth plan that will include targeted acquisitions and further position Lee Spring as a global leader in springs and spring related products.

"Lee Spring is thrilled with the addition of Jim Callaghan to our executive team," stated Steve Kempf, Lee Spring's CEO. "In addition to 33 years of spring industry leadership, Jim brings an impressive track record of helping to build a company through strategic acquisitions. Jim's expertise in growth and expansion within our industry is exactly what Lee Spring is seeking as we look to take on additional products and geographies. Furthermore, Jim already has a deep understanding of our customer's needs and can guide our growth in ways that will benefit them most."

Jim Callaghan has worked in the spring industry for 33 years, most recently as the Vice President and Chief Financial Officer of MW Industries (Matthew Warren) for 20 years. During Jim's tenure with MW Industries he was involved with the completion and integration of twelve acquisitions. Previously, Mr. Callaghan worked at Associated Spring / Barnes Group in a variety of financial and operating management positions.

"I have long admired Lee Spring as an established leader in the spring industry," stated Jim Callaghan. "I am excited to be part of their continued growth as they look to expand in ways that are both true to the values of a 100-year old business and beneficial to its global and expanding customer base. Lee Spring's recent organic growth is enviable, but I believe there are still tremendous opportunities for strategic growth ahead."

**LEE SPRING GLOBAL HEADQUARTERS • 140 58th STREET • BROOKLYN NY 11220**



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Jim Callaghan resides in Logansport, Indiana, received his Bachelor of Science degree in Finance from Fairfield University and his Master of Business Administration from Western New England University.

### **About Lee Spring**

Lee Spring is a global manufacturer of mechanical springs and related products. Lee Spring carries a line of 22,000+ stock springs and manufacturers custom springs made to customer specifications. Established in 1918, Lee Spring is an ISO 9001 certified company headquartered in Brooklyn, NY USA and has multiple locations in the United States, as well as locations in Mexico, Europe, China and India.

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*Image attached*

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